

Sources of New Transportation Revenues

Estimated 10 Year Funding for the “Nickel” Package

(\$ in thousands)

Revenues Restricted to Highway Use (18th Amendment):

▪ 5 Cent Gas Tax Increase	\$1,747,250
▪ 15% Increase to Weight Fees	\$ 118,224
▪ Title Fee Transfer to Nickel Account	<u>\$ 58,500</u>
Total Cash Revenue	\$1,923,974
Bond Proceeds	\$2,600,000
Debt Service on New Bonds	<u>(\$950,471)</u>
Total 18 th Amendment Funds	\$3,573,503

Mobility Revenues (Available for any Transportation Investment):

▪ Sales Tax on Motor Vehicles (Three tenths of one percent)	\$ 347,797
• Plate Retention Fee	<u>\$ 40,000</u>
Total Cash Revenue	\$ 387,797
Bond Proceeds	\$ 349,500
Less Debt Service	<u>(\$132,100)</u>
Total Mobility Revenues	\$ 605,197
Total 10-Year Revenues:	\$4,178,700